

RESERVATION AGREEMENT

I/We hereby manifest my/our intention and offer to purchase from Apple One Mactan, Inc. (the "Seller") the following property (the "Property") at The Resort & Residences by AppleOne Mactan and request that the Property be reserved for my/our purchase:

Unit Number:	Size in sqm more or less	Unit Type:
Appurtenant Parking Area location :	Size in sqm. More or less	Level:

TERMS AND CONDITIONS

NOW, THEREFORE, for and in consideration of the foregoing premises, the DEVELOPER has agreed to reserve, sell, transfer and convey to the **BUYER** the above-described residential condominium unit subject to the terms and conditions set forth hereinafter:

- The consideration of the condominium unit, inclusive of taxes & miscellaneous fees specified herein, shall be in the amount of _____ (Php _____) Philippine currency.
- The **BUYER** understands and agrees that this RESERVATION is subject to the approval and acceptance of the DEVELOPER.
- The **BUYER** agrees to pay a non-refundable Reservation Fee in the amount of _____ (Php _____) Philippine currency. The reservation fee forms part of the Total Contract Price upon execution of the Contract to Sell and/or Deed of Absolute Sale, assuming complete documentation is submitted by BUYER to DEVELOPER within 30 days from signing of this Reservation Agreement. The no refund policy extends to credit card payments.
- It is hereby expressly understood that the exact area of the above condominium unit is yet to be determined by final approval of the building/condominium plan submitted by the DEVELOPER to HLURB, Land Registration Authority and/or other appropriate government agencies. In the event that the building/condominium plan as finally approved by the appropriate government agencies or offices differs from the initial plan, the total purchase price as stipulated shall be proportionately adjusted accordingly, increased or reduced, as the case may be.
- If the **BUYER** reserves a condominium unit, the unit referred to herein is semi-furnished. It is hereby understood that any furniture, fixture, accessories and/or equipment illustrated in any sales brochure or advertisement are not included in the sale thereof, and DEVELOPER does not have any obligation to cause the addition of such furniture, fixtures, accessories and/or equipment.
- The **BUYER** agrees that the architectural plans of the PROJECT, including the floor plans and/or layout of the condominium unit, may be subject to final revisions by the DEVELOPER. In case of adjustments in the design and/or floor plans of the Unit to be purchased by BUYER, the **BUYER** agrees to pay for the corresponding expense.
- If in case the **BUYER** decides to have the condominium unit altered or revised, it shall only be limited to interior design or improvement. In no case shall the DEVELOPER be liable for any damages that may likely result thereof. The **BUYER** shall observe the proper protocol in having the condominium unit altered or revised. Any improvement shall be approved by the Developer prior to execution.
- Payments should be made directly to the cashier of the DEVELOPER and any payment will only be honored if actually received by the cashier and the corresponding receipt for said transaction shall have been duly issued. Any payments made through an Agent or Real Estate Broker will not be recognized as official unless actually received and properly receipted by the DEVELOPER.
- In the event, the **BUYER** voluntarily withdraws from this transaction for any reason or cause whatsoever, or default in its scheduled payments, the DEVELOPER shall have the option to forfeit all the payments made by the **BUYER**.
- It is expressly and mutually agreed upon by the parties herein that a corresponding penalty shall be imposed by the **SELLER** on any amount due that remains unpaid and outstanding on its due date, in accordance within the following schedule to wit:

No. of Days Delayed in Payment	Penalty (based on total amortization)
60 days	3%
61-90 days	6%
Over 91 days	9%

A fraction of a month delay will be considered one full month.

- It is mutually understood that should the **BUYER** pay in foreign currency, the peso value to be reflected as the BUYER's payment will be based on the peso value upon the deposit of the said check, money transfer or credit card payment, as the case may be. Furthermore, any deficit in the payment made (*based on the cleared payments*) versus the amounts due shall be due & demandable at the end of the corresponding payment period. However, any excess on the equity will be offset automatically from the remaining loanable amount.
- The **BUYER** hereby undertakes to inform the DEVELOPER immediately and in writing for any changes in the former's name, address, status and/or other relevant information.
- The **BUYER** acknowledges that this reservation is neither transferable nor assignable to any person or any other unit without the written conformity of the **SELLER**. If the **SELLER** conforms to the assignment, the **BUYER** shall pay the **SELLER** a transfer fee in an amount to be fixed by the **SELLER**, which will be not less than Php200,000.00, but not more than the tax implications of the transfer fees.
- The **BUYER** agrees and understands that upon turnover of the condominium unit, he/she shall automatically become a member of the CONDOMINIUM CORPORATION to be initially organized by the DEVELOPER. He/she shall pay the initial Membership Fee to the CONDOMINIUM CORPORATION at a prevailing rate during the time of Move-In subject to change depending on the imposition of the duly approved Articles and By-Laws of the CONDOMINIUM CORPORATION. The **BUYER** shall obligate himself/herself to pay the monthly regular assessments of the Condominium Dues and other special assessments to be imposed by the CONDOMINIUM CORPORATION.
- The **BUYER** agrees to strictly comply with the schedule of payments for the Total Contract Price without the need for demand by the DEVELOPER.
- The **BUYER** hereby declare, manifests and represents that he/she has read carefully and thoroughly and fully understood this **RESERVATION AGREEMENT** and that he/she is agreeable to the Terms and Conditions of this Agreement.

RESERVATION DATE: _____

Signature over Printed Name
PRINCIPAL BUYER

Signature over Printed Name
SPOUSE / CO-OWNER

APPROVED BY:

JOCELYN C. VELOSO
Executive Vice President
APPLEONE MACTAN INC.

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CUSTOMER INFORMATION FORM

Important Note:

INCOMPLETE FORMS WILL NOT BE PROCESSED. PLEASE WRITE LEGIBLY AND USE EITHER A BLUE OR BLACK PEN. SHOULD THERE BE ANY ALTERATIONS, PLEASE INSCRIBE YOUR SIGNATURE/INITIALS ON THE ALTERED PORTION/S.

PREFERRED PAYMENT SCHEME (Please indicate preferred payment scheme)

In connection with my reservation and purchase of the Property. I/we would like the purchase to be registered as follow:

<input type="radio"/> Solely in my name: _____ <input type="radio"/> In Our Names: Co – Owners: _____ Spouses : _____	<input type="radio"/> In the Name of a Corporation: _____
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FOR INDIVIDUAL CUSTOMER

PRINCIPAL BUYER Details must be consistent with all documents (i.e. Valid ID and 1904 Form)

Last Name:	Suffix Name:	First Name:	Middle Name:										
Citizenship:	Civil Status: <input type="radio"/> Single <input type="radio"/> Married <input type="radio"/> Widow/Widower <input type="radio"/> Legally Separated		Gender: <input type="radio"/> M <input type="radio"/> F										
Type of Valid ID	ID No.	Date Issued (MM-DD-YY)	Place Issued										
			Tax Identification Number <table border="1" style="width:100%; height: 20px;"> <tr> <td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td> </tr> </table>										

CONTACT DETAILS

Residences Address:	No./Unit	Phase/Block/Lot	Bldg./Street
<input type="radio"/> Use this as Mailing Address			
Barangay. / Municipality		City	Country
			Zip Code
Office Address:	No./Unit	Phase/Block/Lot	Bldg./Street
<input type="radio"/> Use this as Mailing Address			
Barangay. / Municipality		City	Country
			Zip Code
Landline	Mobile/Cellular No.	Fax Number	Email Address

DETAILS OF SPOUSE / CO – OWNER – Details must be consistent with all documents (i.e. Valid ID and 1904 Form)

Last Name:	Suffix Name:	First Name:	Middle Name:										
Citizenship:	Civil Status: <input type="radio"/> Single <input type="radio"/> Married <input type="radio"/> Widow/Widower <input type="radio"/> Legally Separated		Gender: <input type="radio"/> M <input type="radio"/> F										
Type of Valid ID	IDNo.	Date Issued (MM-DD-YY)	Place Issued										
			Tax Identification Number <table border="1" style="width:100%; height: 20px;"> <tr> <td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td><td style="width:10%;"></td> </tr> </table>										

CONTACT DETAILS

Residences Address:	No./Unit	Phase/Block/Lot	Bldg./Street
<input type="radio"/> Use this as Mailing Address			
Barangay. / Municipality		City	Country
			Zip Code
Office Address:	No./Unit	Phase/Block/Lot	Bldg./Street
<input type="radio"/> Use this as Mailing Address			
Barangay. / Municipality		City	Country
			Zip Code

Signature over Printed Name
PRINCIPAL BUYER

Signature over Printed Name
SPOUSE / CO-OWNER

Signature over Printed Name
ATTORNEY-IN-FACT (AIF)

FOR NON-INDIVIDUAL CUSTOMER/S

Details must be consistent with business registration documents (e.g SEC Registration and Validated TIN)

Name of Company						
Office Address:		No./Unit	Phase/Block/Lot	Bldg./Street		
<input type="checkbox"/> Use this as Mailing Address						
Municipality / City			Country	Zip Code		
Landline	Mobile/Cellular No.	Fax Number	Email Address			
Other Office Address:		No./Unit	Phase/Block/Lot	Bldg./Street		
<input type="checkbox"/> Use this as Mailing Address						
Barangay. / Municipality			City	Country	Zip Code	
Landline	Mobile/Cellular No.	Fax Number	Tax Identification Number			
			<input type="text"/>	<input type="text"/>	<input type="text"/>	
AUTHORIZED SIGNATORY						
Last Name:		Suffix Name:	First Name:	Middle Name:		
Citizenship:		Civil Status: <input type="radio"/> Single <input type="radio"/> Married <input type="radio"/> Widow/Widower <input type="radio"/> Legally Separated		Gender: <input type="radio"/> M <input type="radio"/> F	Birth Date:	
Type of Valid ID	ID No.	Date Issued (MM-DD-YY)	Place Issued	Tax Identification Number		
				<input type="text"/>	<input type="text"/>	<input type="text"/>
Residences Address:		No./Unit	Bldg./Street			
City			Country	Zip Code		
Landline	Mobile/Cellular No.	Fax Number	Email Address			

SPECIAL INSTRUCITON (IF ANY)

I/ We signify our conformity to the foregoing and certify that all information provided above are true and correct.

BUYER/S:

<p>_____ Signature over Printed Name PRINCIPAL BUYER</p> <p>_____ Date</p>	<p>_____ Signature over Printed Name SPOUSE / CO-OWNER</p> <p>_____ Date</p>	<p>_____ Signature over Printed Name ATTORNEY-IN-FACT (AIF)</p> <p>_____ Date</p>
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Witnessed by:

Antony Ouysworth

 Antony Ouysworth - Cebu First
 Signature over printed name
SALES EXECUTIVE/ BROKER

Date

(Disclaimer: An AppleOne Mactan Inc. project. The Residences at Sheraton Mactan Resort is not owned, developed or sold by Starwood's Hotels & Resorts Worldwide Inc., Starwood Asia Pacific Hotels & Resorts Pte. Ltd. or their affiliates. AppleOne Mactan, Inc. uses Sheraton® trademarks and trade names under a license from Starwood Asia Pacific Hotels & Resorts Pte. Ltd. If this license is terminated in accordance with its term or expires without renewal, the project will no longer be associated with or have any rights to use, the Sheraton® trade names or trademarks.)

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